

PART 3 - CONDITIONS OF CONTRACT

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	Sustainable development and environmental considerations – Provision 4	Applies
	Performance Indicators and monitoring – Provision 5	Applies
	Notification and negotiation of disputes – Provision 6	Applies
Nominees	Where paragraph 6 applies, the respective nominees of the parties are: Employer’s nominee: Greg Ward Contractor’s nominee: [TBA]	
Article 7	Article 7 and Schedule 1 (Arbitration) do not apply	
2.3 – Commencement and Completion	Date for Commencement of the Works: 27/04/2020 Date for completion: 31/07/2020	
2.9 - Liquidated Damages	N/A	
2.11 - Rectification period	Period 12 months from the date of practical completion	
4.3 – Interim Payments	Standard	
4.3 – Payments due prior to practical completion	95%	
4.3 – Payments becoming due on or after practical completion	97.5%	
4.3 and 4.8 – Fluctuations provision	No fluctuations provision applies	
4.8.1 - Supply of documentation for computation of amount to be finally certified	Period [1] month from the date of practical completion.	
5.3 - Contractor’s Public Liability Insurance; injury to persons or property – insurance cover (for any one occurrence or series of occurrences arising out of one event)	£2,000,000 (two million pounds)	
5.4A, 5.4B and 5.4C - Insurance of the Works etc-alternative provisions	5.4C	
5.4A and 5.4b - Percentage to cover professional fees	N/A	

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5.4C – Insurance Arrangements

Refer to Part 4

7.2 - Adjudication

The Royal Institution of Chartered Surveyors

Schedule 1 (paragraph 2.1) -
Arbitration – appointer of
Arbitrator (and of any
replacement)

President or a Vice-President: Royal Institution of Chartered
Surveyor

Execution

The Contract: will be executed deed.