

SUBSCRIPTION AND LICENSE AGREEMENT - ORDER SCHEDULE

This Order Schedule, entered into by and between Fitch Solutions Limited, a private company incorporated in England and Wales with limited liability (registered number 07984075) whose registered office is at 30 North Colonnade, London, E14 5GN United Kingdom, and includes any successor entity ("Fitch Solutions") and Export Credits Guarantee Department (the "Subscriber"), shall become effective upon execution by the parties hereto, and shall be governed by the terms and conditions of the Subscription and License Agreement entered into between Fitch Solutions and Subscriber with an effective date of 14 March 2001 (the "Agreement"). This Order Schedule supersedes the previous Order Schedule[s] entered into by the parties under the Agreement, dated as of 1 October 2020.

A. Products:

Product(s)	Delivery Method	Designated User(s)
Country Risk - Global Industry Risk – Global Fundamental Financial Data - Sovereign	Fitch Connect Web Excel Add-in	

Term Summary	Subscription Fee
Year 1 (01 October 2021 - 30 September 2022)	
Year 2 (01 October 2022 - 30 September 2023)	

Total Subscription Fees*



^{*}Subscription Fees are exclusive of VAT or local sales tax or any other applicable taxes

Subscription Term			
Commencement Date	1 October 2021	End Date	30 September 2023

B. Subscriber Contact and Billing:

Primary Sub	scriber Contact							
Company	Export Credits Guarantee Department							
Name								
Title		Department						
Street								
City		Country	United Kingdom	Zip/Post Code				
Email Address			-	•	-			
Telephone		Fax						



Billing Address (if different from above)							
Company	Same as above						
Name	Same as above						
Title		Department					
Street							
City		Country	Zip/Post Code				
Email Address	3						
Telephone		Fax					

Company VAT Number (if applicable):

C. License Details:

Order Schedule (License) Scope and Restrictions:

Fitch Connect Desktop and Excel Add In (if applicable)

Location(s): London

Designated User(s): The Subscriber is entitled to the number of Designated User(s), described in Section A: Products, during the Subscription Term. A Designated User is defined as a person, employed by the Subscriber. Divisions, departments, groups, standalone PCs, networks, etc. are **not** defined as Designated Users. The Subscriber shall provide the name and email address for each Designated User to Fitch Solutions. The Subscriber may substitute Designated Users from time to time by providing written notice to Fitch Solutions of the new user's name and e-mail address; provided that, no more than the number(s) of Designated User(s) set forth above are entitled to use the Subscription. The e-mail address is used in conjunction with the Designated User's username and password to enable a Designated User to gain access to the service. The username and password created by the Designated User, as well as the e-mail address provided to Fitch Solutions for such Designated User, may only be used by that Designated User and may not be shared with any other employees of the Subscriber or otherwise.

The following	ng pr	actices, in	ter alia,	by the	Subs	scriber, th	e Designated	l Users or	the Sul	bscriber's	employe	ees are
deemed to	be a	misappro	priation	of Fit	ch S	Solutions'	intellectual	property	and a	material	breach	of the
Agreement:												

Australia: If any entity based in Australia requires an invoice, such Australian entity shall enter into an Order Schedule with Fitch Australia Pty Ltd.

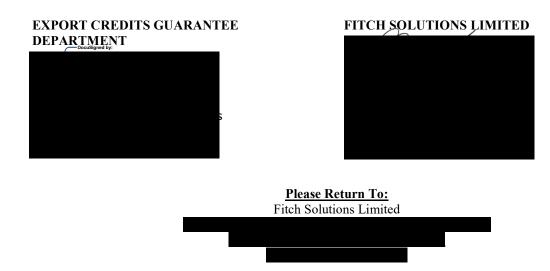
China: If any entity based in China subscribes for credit related products or requires an invoice, such Chinese entity shall enter into an Order Schedule with Fitch Solutions Asia Pte. Ltd.

The Subscription Term shall run from the Commencement Date to the End Date stated above or as otherwise indicated in the Agreement.



By signature of its authorized representatives below the Subscriber accepts the terms of the Agreement, this Order Schedule, the UOSS (if relevant) and Attachment A (if relevant) appended onto this Order Schedule.

Accepted:





Attachment A for Fitch Connect Subscribers

<u>Subscriber by its signature on the Order Schedule agrees to the following provisions.</u> Any term used below, but not <u>defined, has the meaning indicated in the Agreement.</u>

S&P Ratings

The following provisions apply to use of S&P ratings ("S&P Services").	