

Land and Building Valuations

Date of academy opening	Number of academies opening*	Number of valuations conducted*	Date of valuation	Date next valuation due
On or before 31 st March 2012	1,664	1,662	31/08/12	31/08/2017
2012-13	1,159	1,161	31/03/13	31/03/2018
2013-14	1,089	1,090	31/03/14	31/03/2019
2014-15	1,008	1,067	31/03/15	31/03/2020
2015-16	674	724+1,664	31/03/16	31/03/2021

Above shows the **historical pattern** of valuations. 2015-16 figures are provisional. The +1,664 indicates we are having to revalue 2012 academies early to retrospectively apply changes in valuation guidance. Academies are valued at 31st March in the year they and then every five years thereafter.

Pension valuations

As pension valuations are subject to market fluctuations in bond prices, all academy pension valuations are in effect repeated every year. Valuations are at academy rather than trust level as academies in different locations will be members of different LGPS funds and therefore need a separate valuation.

Approximate historic volumes are:

Financial year	Individual valuations	Academies covered in fund level valuations
2012-13	2,823	
2013-14	3,912	
2014-15	1,008	3,912
2015-16	674	4,920