PS22323 001 Joint Schedule 2 (Variation Form)

This form is to be used in order to change a contract in accordance with Clause 24 (Changing the Contract)

Contract Details		
This variation is between:	etween: Department for Energy Security and Net Zero (DESNZ) (" the Buyer ") And Baringa Partners LLP ("the Supplier")	
Contract name:	Analysis to understand future risks in meeting required electricity capacity for ensuring security of supply	
Contract reference number:	PS22323	
	Details of Proposed Variation	
Variation initiated by:	Buyer	
Variation number:	001	
Date variation is raised:	26 th July 2023	
Proposed variation	 To amend the Contract end date from 31st July 2023 to 16th October 2023. 	
Reason for the variation:	The start of the research project was delayed to mid-April: two months later than the intended start date of February. The project has been on track despite the delayed start. The project is therefore to be extended to 16 th October 2023.	
An Impact Assessment shall be provided within:	N/A	
Impact of Variation		
Likely impact of the proposed variation:	N/A	
Outcome of Variation		
Contract variation:	This Contract detailed above is varied as follows:	
Financial variation:	Original Contract Value:	£159,611.00 exc. VAT
	Additional cost due to variation:	£0.00 exc. VAT
	New Contract value:	£159,611.00 exc. VAT

- 1. This Variation must be agreed and signed by both Parties to the Contract and shall only be effective from the date it is signed by Buyer
- 2. Words and expressions in this Variation shall have the meanings given to them in the Contract.
- 3. The Contract, including any previous Variations, shall remain effective and unaltered except as amended by this Variation.

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