

Call-Off Ref:

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1. The first step in the process of creating a business plan is to conduct a thorough market research. This involves identifying the target market, understanding the needs and preferences of the customers, and analyzing the competitive landscape. Market research can be conducted through various methods, including surveys, interviews, and focus groups. The goal is to gather valuable insights that will inform the business strategy and help in making informed decisions.

2. Once the market research is complete, the next step is to define the business goals and objectives. These should be clear, measurable, and achievable. The goals should outline the long-term vision of the business, while the objectives should focus on the short-term targets. It is important to have a clear understanding of what the business aims to achieve and how it plans to reach those goals.

3. The third step is to develop a marketing strategy. This involves identifying the most effective ways to reach the target market and promote the business. The marketing strategy should take into account the budget, the competitive landscape, and the unique selling proposition of the business. It should outline the key marketing channels, such as social media, email marketing, and traditional advertising, and specify the tactics to be used.

4. The fourth step is to create a financial plan. This involves estimating the costs of the business and projecting the revenue. The financial plan should include a detailed budget, a cash flow statement, and a break-even analysis. It should also consider the funding requirements and the potential return on investment. The financial plan is crucial for determining the viability of the business and for securing financing from investors or lenders.

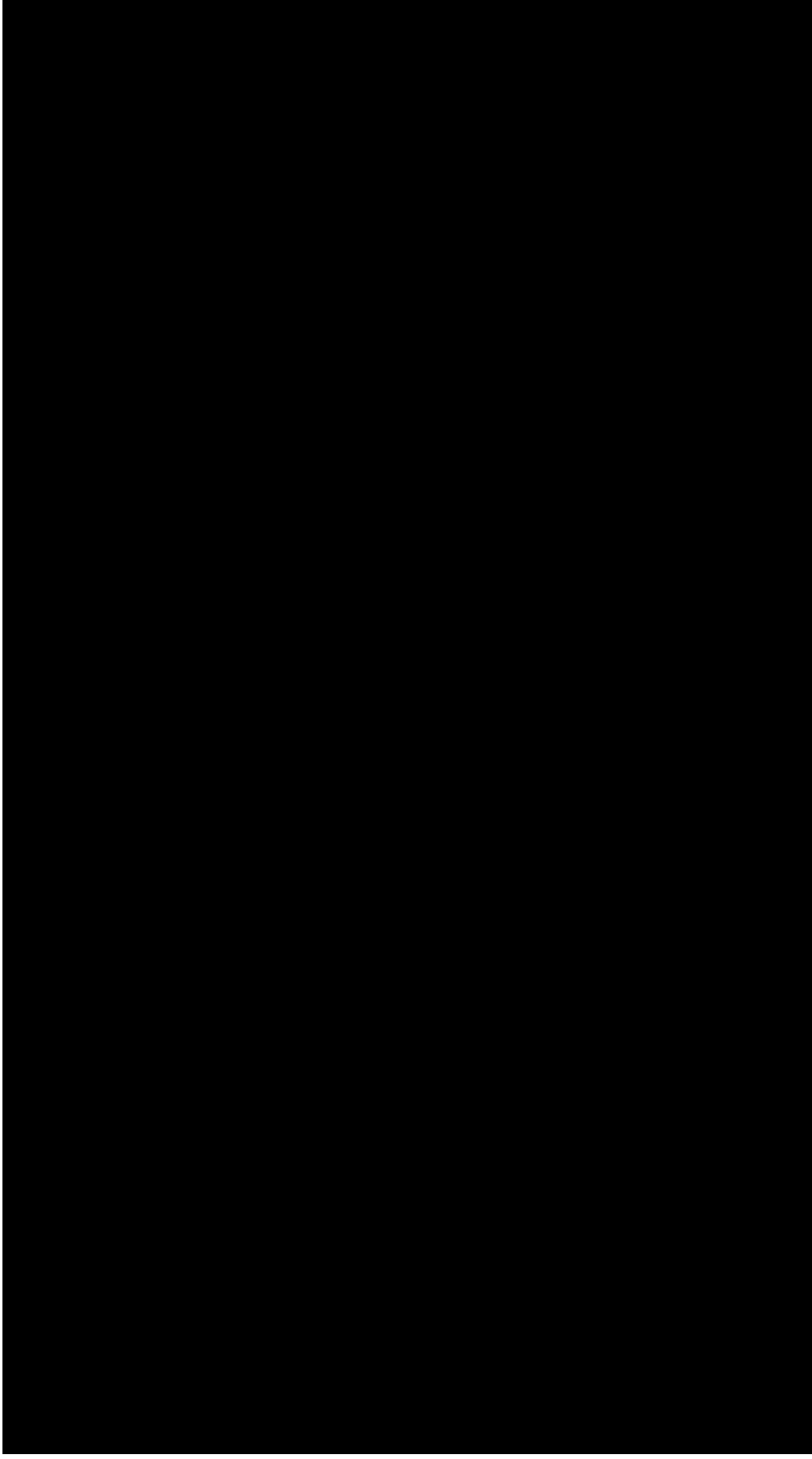
5. The final step is to write the business plan. This involves putting all the information gathered in the previous steps into a coherent and professional document. The business plan should be well-structured, easy to read, and persuasive. It should clearly articulate the business vision, the market research findings, the marketing strategy, and the financial projections. The business plan is a key document for communicating the business idea to stakeholders and for guiding the business operations.

Project Version: v1.0

Call-Off Schedule 5 (Pricing Details)

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